

6 NOVEMBER 2018

APPOINTMENT OF TWO MANAGING PARTNERS, THE CHAIRMAN OF THE EXECUTIVE COMMITTEE OF PRIVATE BANK MIRABAUD & CIE SA AND A LIMITED PARTNER

Geneva, 6 November 2018. The Managing Partners of the Mirabaud Group have decided to appoint Nicolas Mirabaud and Michael Palma, currently both limited partners and members of the Executive Committee of Mirabaud & Cie SA, to the Board of Managing Partners, with effect from 1 January 2019. They have also appointed Camille Vial, a Managing Partner, to the office of Chairman of the Executive Committee of private bank Mirabaud & Cie SA. She will take over from Antonio Palma on 1 July 2019. Finally, they have appointed Thiago Frazao as a limited partner from 1 January 2019.

Yves Mirabaud, the Senior Managing Partner, is delighted with these appointments, which will come into effect in 2019, given that it is “an important year as Mirabaud will be celebrating the bicentenary of its foundation. Our Board of Managing Partners is being bolstered by two people who already hold positions of responsibility within our Group and actively contribute to its success. These changes ensure the continuity of Mirabaud’s governance with twenty-seven Managing Partners having presided over the Bank’s destiny since 1819. This guarantees our independence and focus on the long term, as well as the quality of the tailored and high value added service that we offer to our clients on a daily basis”.

Nicolas Mirabaud and Michael Palma will be joining the four current Managing Partners of the Mirabaud Group, that is to say, by order of seniority, Yves Mirabaud, Antonio Palma, Lionel Aeschlimann and Camille Vial. As both co-owners and directors, Managing Partners are personally invested in the Group’s strategy and make sure that its clients’ assets are managed with the same care and concern for continuity as the company itself.

Antonio Palma, the current CEO of Mirabaud & Cie SA, welcomes the fact that he will be succeeded by Camille Vial: “A Managing Partner since January 2012 and member of the Bank’s Executive Committee, Camille Vial has all the qualities and skills required to excel as Chairman of the Bank’s Executive Committee. After ten years in this exciting office, I have decided that it is time to hand over the reins. I will still be on the Board of Managing Partners until 31st December 2019 to ensure a smooth transition.”

The Board of Managing Partners has also appointed Thiago Frazao as a limited partner. Currently responsible for the Wealth Management Latin American market, he will be joining Etienne d’Arenberg, limited partner and responsible for the UK Wealth Management market. As investors in the company, limited partners hold management roles and help shape the development of the Group.

Biographies

Camille Vial represents the 7th generation of the Group's founding family. She has been a Managing Partner and member of the Executive Committee since January 2012. Aged 41, she chairs the Group's Investment and Corporate Social Responsibility Committees. The holder of a Master's diploma in Mathematics from the Polytechnique Fédérale de Lausanne (EPFL), she began her career with Mirabaud in 2001.

Nicolas Mirabaud also represents the 7th generation of the Group's founding family. Aged 44, he is the holder of a Master's diploma in company law, an MBA and a federal finance and investment expert diploma. He joined Mirabaud in 1999, as a funds analyst, before moving to the Wealth Management Department. In 2015, he became a limited partner, and has been Head of Customer Relationship for the Wealth Management for the Group and a member of the Executive Committee of Mirabaud & Cie SA since 2016.

Michael Palma is the son of Antonio Palma, a Managing Partner. Aged 36, he holds a MBA in finance and a federal banking economics diploma. After having held various posts in Swiss banks, he joined Mirabaud in 2010. Since 2016, he has been Head of Operations for the Group and a member of the Executive Committee. In 2017, he was appointed as a limited partner.

Thiago Frazao, aged 42, is responsible for the Wealth Management Latin American market. He has been with Mirabaud since 2011. He began his career in banking and finance in 1999 and has held various positions in international companies.

The Mirabaud Group

Mirabaud was founded in Geneva in 1819. Over time, it has developed into an international Group. Mirabaud provides its clients with customised financial and advisory services in three core areas : Wealth Management (portfolio management, investment advisory services and services for independent financial advisors), Asset Management (institutional management, fund management and distribution) and Brokerage (traditional brokerage, research, and capital markets).

With some 700 employees, the Group has offices in Switzerland (Geneva, Basel and Zurich), Europe (London, Luxembourg, Paris, Madrid, Barcelona, Valencia, Sevilla and Milan) and the rest of the world (Montreal and Dubai).

For more information, please visit our website: www.mirabaud.com

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